

BUILDING AN ENTERPRISE RISK MANAGEMENT AWARENESS AND CULTURE IN AN ORGANIZATION®, SPRING 2021



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PRESENTS

VIRTUAL WORKSHOP

DATE, 2021	TIME: EST	COST
April 28	8:30-3:30 PM	US\$995.00/learner US\$3,000/4 learners
April 29	1:00-5:00 pm	

CONTACT INFORMATION

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Register online at: www.corporategovernanceadvisors.com/registration/

- Corporate discount available at the rate of 20% on groups of five (5) or more participants.
- All payments must be made or a formal commitment given by the sponsoring organization at least 10 working days before the event is held. Registration closes 10 working days before the learning experience.
- Fees include lunches, coffee breaks, course package and a *Certificate of Participation*.
- Cancellation within 5 working days of the event will attract a 50% penalty. Participant substitution is permitted with adequate notice and is highly advisable instead of cancellation.
- The hosts and organizers reserve the right to cancel or postpone the event without prior notice. In these circumstances, full refund will be made to registered participants.

We offer customised/bespoke learning intervention in ERM and all our other learning interventions. Contact us for a quotation.

BOARD'S ROLE IN BUILDING A RISK MANAGEMENT CULTURE AND CRISIS AWARENESS WORKSHOP

An integrated approach to risk management has been lacking among most Caribbean and emerging market economies as part of operating functions of a company and oversight for ERM at Board level in some of the most successful businesses. A grimmer situation exists when it comes to ERM in the Public Sector throughout the Caribbean. The Financial Sector Melt-down of the 1990s in Jamaica and the CLICO (Trinidad and Caribbean) collapse are just two of the very costly and painful reminders. Corporate failures have given way to increased focused on the importance and role of ERM in guiding governments and businesses alike. Private sector companies which have sought to implement ERM practices have not gone far enough to ensuring a culture of risk management across the entire organization, uniquely designed for different industries, sectors and business functional areas. ERM prescribes a well-defined Risk Plan or Roadmap of predicting, identifying, assessing, ranking, measuring, managing, monitoring, controlling, responding to and communicating uncertainties and opportunities to ensure the preservation and growth of corporate value.

ERM Training Awareness for Early Adaptors

As risk 'owners', risk 'managers' and 'number crunchers', these professionals will require sound oversight, supervision and coaching. Like the Executives and Senior Managers, professional grade employees need to understand the most intricate details of all core risk management functions and the mechanics in identifying and establishing a risk register, ranking, prioritizing, measuring and managing all types of risks. This course will proceed with less quantitative models than the usual. However, it will focus on building awareness and appreciation for ERM and present the relevant needed to ensure an effective and beneficial framework of ERM in the public or private sector. The course seeks to ensure that participants see risks as opportunities and in so doing will be packing lots of fun in the process of facilitation—not too much though!

WHAT CAN PARTICIPANTS EXPECT TO GAIN?

- Participants will leave being able to design an ERM Framework and Roadmap for their Organizations;
- Management will be able to consider the entity's risk appetite in evaluating strategic alternatives; setting related objectives, and developing mechanisms to manage related risks;
- Enterprise risk management will provide the rigor to identify and select among alternative risk responses – risk avoidance, reduction, sharing, and acceptance;
- Entities will gain enhanced capability to identify potential events and establish responses, reducing surprises and associated costs or losses;
- By considering a full range of potential events, management is positioned to identify and proactively realize opportunities;
- By obtaining robust risk information, management will be able to effectively assess overall risk mitigation needs, employ appropriate risk frameworks and hedge strategy with sound risk management procedures.

WORKSHOP SUB-THEME:

Enterprise Risk Essentials for Early Adopters. Inculcating a Risk Intelligent Culture in your Organisation.

DAY 1: 8:30 AM- 3:30 PM***Session 1: Introduction to Risk, ERM and Developing Trends: Contextual Perspectives***

1. What are risks?
2. What is ERM?
3. Why should companies embrace sound risk management?
4. Roles, Expectations and fit in the Process of ERM implementation
5. Factors that are working for and against risk management implementation
6. An Integrated or holistic approach towards Risk Management
7. Issues of quantification
8. Issues of benchmarking
9. Risks as Opportunities

Session 2: ERM Definition and Conceptual Framework

1. Definition
2. Conceptual Framework
3. Types of Risks
4. Process Steps
5. Group Exercises on identifying and discussing the different risks in your organization

Session 3: ERM Language, Measures, Models and Tools

1. Overall Corporate Performance Measures: Relevant to selective organizations
2. Risk Measures
3. Risk Modelling
4. Risk Integration
5. Risk Prioritization
6. Tools and Applications for Treating/Exploiting Risks
7. Selected Case Studies covering risk assessment, performance measurement, asset allocation, strategic planning, product design, dividend strategy, risk financing, etc.

DAY 2: 1:00-4:00 PM***Session 4: Some Practical Considerations in Defining and Executing Risk Management Functions in Seeking to Build and Implement an ERM System***

1. Checklist of Key Issues
2. Towards a Risk Intelligent Culture
3. Introduction to risk types and the risk appetite
4. Determining all possible risk in one's organization (Case Exercise—pre-determined for expeditiousness and better management of teams)
5. Expectations of your Risk Champions and Facilitators
6. Quantifying Operational and Strategic Risks
7. Integrating Risks (determining dependencies, etc.)
8. Issues of Lack of Appropriate risk transfer mechanisms
9. Monitoring the Process
10. Evaluating results

11. The next steps and the Future of ERM

WHO WILL ATTEND

- Organizational actors at the beginning of preparing for the development of a policy and the implementation of an ERM System or Framework
- Board Members, C-Suite Executives and other members of staff with low acumen in ERM
- Public and Private Sector Risk, Corporate Planning and Crisis Management Professionals
- Regulators across the entire Financial Sector
- Fund Managers, Disaster Risk Management Professionals
- Internal Auditors

FEE STRUCTURE AND POLICY

- A. Corporate rates are available for groups of four (4) or more learners from the same company at 25% discount.
- B. Fees include course material and Certification on completion,
- C. Full payment or payment arrangement should be confirmed at least 10 days before carded date of the event.
- D. Registration confirmation is assured only on receipt of full payments.
- E. While we understand companies and government procurement processes and usually receive payments up-to 10 days after the event, private individuals sponsoring themselves must pay in full at least 72 hours before the event.
- F. No refund for cancellation within 5 working days of each event. Substitution of persons is allowed providing that notice is given at least 2 days before the event. No refund for “no showers” and where companies are yet to pay, full payment is expected.
- G. Only a limited number of participants will be admitted to facilitate a high level of participatory learning. The course maybe postponed or cancelled at any time without prior notice by the hosts and or organizers. In such circumstance, full refund will be made where applicable
- H. We accept corporate and managers’ and wire transfer (bank-to-bank) in USD and local currencies, where applicable, based on invoice instructions. By completing and returning our registration form means you have agreed to all the terms of this Policy.

LEAD FACILITATOR

DR. ROBERT M. MARK, PHD, (NYU); AD. MANGT. DIP. (HARVARD)

Dr. Robert M. Mark is the Founding Chief Executive Officer of Black Diamond Risk which provides corporate governance, risk management consulting, risk software tools and transaction services. Since 2006, Black Diamond Risk Incorporated and GovStrat Limited have entered in agreement to work collaboratively in delivering ERM training and consulting throughout the Caribbean and Latin America. The strategic alliance between GovStrat and Black Diamond Risk Enterprises has completed numerous interventions to throughout the Caribbean to date. Dr. Mark is also the Founding Executive Director of the Masters of Financial Engineering Program at the UCLA Anderson School of Management. He serves on several boards as well as on Checkpoint’s Investment Committee. In 1998, he was awarded the Financial Risk Manager of the Year by the Global Association of Risk Professionals (GARP). He is the Vice Chairperson of the Board of the Professional Risk Managers’ International Association (PRMIA). Prior to his current position, he was the Senior Executive Vice-President and Chief Risk Officer (CRO) at the Canadian Imperial Bank of Commerce (CIBC). Dr. Mark was a member of the Management Committee. His global responsibility covered all credit, market, and operating risks for all of CIBC as well as for its

subsidiaries. Prior to his CRO position, Dr. Mark was the Corporate Treasurer at CIBC.

Prior to CIBC, he was the partner in charge of the Financial Risk Management Consulting practice at Coopers & Lybrand(C&L). The Risk Management Practice and C&L advised clients on risk management issues and were directed toward financial institutions and multi-national corporations. This specialty area also coordinated the delivery of the firm's accounting, tax, control, and litigation services to provide clients with integrated and comprehensive risk management solutions and opportunities. Prior to his position at C&L, he was a managing director in the Asia, Europe, and Capital Markets Group (AECM) at Chemical Bank. His responsibilities within AECM encompassed risk management, asset/liability management, research (quantitative analysis), strategic planning and analytical systems. He served on the Senior Credit Committee of the Bank. Before he joined Chemical Bank, he was a senior officer at Marine Midland Bank/HongKongShanghai Bank (HKSB) where he headed the technical analysis trading group within the Capital Markets Sector.

Dr. Mark earned his Ph.D., with a dissertation in options pricing, from New York University's Graduate School of Engineering and Science, graduating first in his class. Subsequently, he received an Advanced Professional Certificate (APC) in accounting from NYU's Stern Graduate School of Business, and is a graduate of the Harvard Business School Advanced Management Program. He is an Adjunct Professor and co-author of [Risk Management](#) (McGraw-Hill), published in October 2000 as well as a co –author of [The Essentials of Risk Management](#) (McGraw Hill) published in December 2005. Dr. Mark served on the board of ISDA as well as the Chairperson of the National Asset/Liability Management Association (NALMA). Dr. Mark is also currently a lecturer on Risk Management at the University of California, Berkeley.

Bespoke Arrangement Available. Contact us today!