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PRESENTS

A ONE-DAY ONLINE WORKSHOP

ENTERPRISE RISK MANAGEMENT ESSENTIALS FOR EARLY ADAPTORS

DATE	TIME: EST	COST
July 15	9:30 AM-4:30 PM	US\$695.00 or JM\$, \$Bd. or TT\$ Equiv.

CONTACT INFORMATION

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Register online at: www.corporategovernanceadvisors.com/registration/

- Corporate discount available at the rate of 10% on groups of five (5) or more participants.
- All payments must be made or a formal commitment given by the sponsoring organization at least 10 working days before the event is held. Registration closes 10 working days before the learning experience.**
- Fees include lunches, coffee breaks, course package and a *Certificate of Participation*.
- Cancellation within 5 working days of the event will attract a 50% penalty. Participant substitution is permitted with adequate notice and is highly advisable instead of cancellation.
- The hosts and organizers reserve the right to cancel or postpone the event without prior notice. In these circumstances, full refund will be made to registered participants.

We offer customised/bespoke learning intervention in ERM and all of our other learning interventions. Contact us today for a quotation.

BUILDING AND IMPLEMENTING AN ENTERPRISE RISK MANAGEMENT SYSTEM WORKSHOP

Recent developments in Jamaica relating to CMU and Petrojam Scandals, the Cayman Islands *Weaving Case*, Turks and Caicos Islands collapsed of the TCI Bank and the current era of Covid-19 have provided more than a business case conviction to provide the wake-up call to Board of Directors, Senior Management Officers, Senior Civil Servants and Government Ministers of the importance of inculcating an Enterprise Risk Management Culture in a business of across government. The Dodd Frank Act (DFA) of the USA that will be discussed in this course is just one of many new developments of global relevance in ERM. The DFA focuses on the regulation pertaining to overseeing Systemic Risk; Consumer Financial Protection Agency (CFPA); introducing Supervisory Stress Testing (with linkage to Basel); overseeing Credit Rating Agencies; increasing Supervision of Insurance Companies; reforming Central Banks and bringing Hedge Fund Trades into greater focus, inter alia. The course will all explore in an in-depth manner, ERM in non-financial institutions.

An integrated approach to risk management has been lacking among most Caribbean and emerging market economies as part of operating functions of a company and oversight for ERM at Board level in some of the most successful businesses. An even grimmer situation exists when it comes to ERM in the Public Sector throughout the Caribbean. The Financial Sector Melt-down of the 1990s in Jamaica and the CLICO (Trinidad and Caribbean) collapse are just two of the very costly and painful reminders. Corporate failures have given way to increased focused on the importance and role of ERM in running governments and businesses alike. Private sector companies which have sought to implement ERM practices have not gone far enough to ensuring a culture of risk management across the entire organization, uniquely designed for different industries, sectors and business functional areas. ERM prescribes a well-defined Risk Plan or Roadmap of predicting, identifying, assessing, ranking, measuring, managing, monitoring, controlling, responding to and communicating uncertainties and opportunities to ensure the preservation and growth of corporate value across the entire organization.

Join Dr. Robert Mark, one of the pioneering Chief Risk Officers (CIBC Global) of the last three decades who is world-renowned and rank among the top 2 leading experts in this area. Dr. Mark has been facilitating ERM Workshops through GovStrat Limited across the Caribbean since 2006. Come and experience other internationally-recognized authorities who are also carded to share their expertise.

HIGHLIGHTS OF CORE CONTENT

- Broad categories of risk to be discussed: credit, market, operational & RAPM, portfolio, stress testing, economic capital, board and human resource-related, etc.
- ERM considerations for:
 - Corporate Banking Sector
 - Government Ministries and State-owned Enterprises
 - Risk Governance and Internal Control: The COSO Framework
 - Money Laundering and Compliance Issues
 - Basel III Implications
 - Macro Prudential for Regulators
 - Dodd Frank Act (USA)
- Understanding the Components of ERM-Integrated Framework
- Current Threats and Opportunities to Improve Internal Controls
- Formulating Risk Response Decisions
- Identifying & Managing Multiple & Cross Enterprise Risks
- Reducing/Minimizing Operational Losses

- Risk Governance and the Future of Enterprise Risk Management
- Board Related Risk Communications

WHAT CAN PARTICIPANTS EXPECT TO GAIN?

- Participants will leave being able to design an ERM Framework and Roadmap for their Organizations;
- Management will be able to consider the entity's risk appetite in evaluating strategic alternatives; setting related objectives, and developing mechanisms to manage related risks;
- Enterprise risk management will provide the rigor to identify and select among alternative risk responses – risk avoidance, reduction, sharing, and acceptance;
- Entities will gain enhanced capability to identify potential events and establish responses, reducing surprises and associated costs or losses;
- By considering a full range of potential events, management is positioned to identify and proactively realize opportunities;
- By obtaining robust risk information, management will be able to effectively assess overall risk mitigation needs, employ appropriate risk frameworks and hedge strategy with sound risk management procedures.

WHO WILL ATTEND?

- Organizational actors at the beginning of preparing for the development policy, the implementation of an ERM System or framework
- Chief Risk Officers and their team
- Public and Private Sector Risk, Corporate Planning and Crisis Management Professionals
- Regulators across the entire Financial Sector
- Hedge Fund Managers, Non-Executive and Independent Directors
- Internal Auditors
- Investment and Treasury Managers and Officers
- Corporate Banking Executives
- Chairmen and Board of
- Corporate Planners; Financial Consultants.
- Energy Sector Professionals
- Human Resource & Recruitment Executives

LEAD ERM FACILITATOR



Dr. Robert M. Mark, PhD, (NYU); Ad. Mangt. Dip. (Harvard)

Dr. Robert M. Mark is the Founding Chief Executive Officer of Black Diamond Risk which provides corporate governance, risk management consulting, risk software tools and transaction services. Since 2006, Black Diamond Risk Incorporated and GovStrat Limited have entered in agreement to work collaboratively in delivering ERM training and consulting throughout the Caribbean and Latin America. The strategic alliance between GovStrat and Black Diamond Risk Enterprises has completed

numerous interventions to throughout the Caribbean to date. Dr. Mark is also the Founding Executive Director of the Masters of Financial Engineering Program at the UCLA Anderson School of Management. He serves on several boards as well as on Checkpoint's Investment Committee. In 1998, he was awarded the Financial Risk Manager of the Year by the Global Association of Risk Professionals (GARP). He is the Vice Chairperson of the Board of the Professional Risk Managers' International Association (PRMIA). Prior to his current position, he was the Senior Executive Vice-President and Chief Risk Officer (CRO) at the Canadian Imperial Bank of Commerce (CIBC). Dr. Mark was a member of the Management Committee. His global responsibility covered all credit, market, and operating risks for all of CIBC as well as for its subsidiaries. Prior to his CRO position, Dr. Mark was the Corporate Treasurer at CIBC.

Prior to CIBC, he was the partner in charge of the Financial Risk Management Consulting practice at Coopers & Lybrand(C&L). The Risk Management Practice and C&L advised clients on risk management issues and were directed toward financial institutions and multi-national corporations. This specialty area also coordinated the delivery of the firm's accounting, tax, control, and litigation services to provide clients with integrated and comprehensive risk management solutions and opportunities. Prior to his position at C&L, he was a managing director in the Asia, Europe, and Capital Markets Group (AECM) at Chemical Bank. His responsibilities within AECM encompassed risk management, asset/liability management, research (quantitative analysis), strategic planning and analytical systems. He served on the Senior Credit Committee of the Bank. Before he joined Chemical Bank, he was a senior officer at Marine Midland Bank/HongKongShanghai Bank (HKSB) where he headed the technical analysis trading group within the Capital Markets Sector.

Dr. Mark earned his Ph.D., with a dissertation in options pricing, from New York University's Graduate School of Engineering and Science, graduating first in his class. Subsequently, he received an Advanced Professional Certificate (APC) in accounting from NYU's Stern Graduate School of Business, and is a graduate of the Harvard Business School Advanced Management Program. He is an Adjunct Professor and co-author of [Risk Management](#) (McGraw-Hill), published in October 2000 as well as a co-author of [The Essentials of Risk Management](#) (McGraw Hill) published in December 2005. Dr. Mark served on the board of ISDA as well as the Chairperson of the National Asset/Liability Management Association (NALMA). Dr. Mark is also currently a lecturer on Risk Management at the University of California, Berkeley.